

Independent Auditors' Report

To the members of Nonviolent Peaceforce (NP)

Report on the Audit of the Aggregated Non-Statutory Financial Statements

Opinion

We have audited the Aggregated Non-Statutory Financial Statements of Nonviolent Peaceforce (NP) set out on pages 8 to 26, which comprise the aggregate statement of financial position as at 31 December 2024, and the aggregate statement of profit or loss and other comprehensive income, the aggregate statement of changes in equity and the aggregate statement of cash flows for the year then ended, and notes to the aggregated financial statements including a summary of significant accounting policies.

In our opinion, the Aggregated Non-Statutory Financial Statements present fairly, in all material respects, the financial position of Nonviolent Peaceforce as at 31 December 2024, and its financial performance and cash flows for the year then ended in accordance with the basis of preparation described in note 2 to aggregated financial statements.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the aggregated non-statutory financial statements section of our report. We are independent of the organization in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (including International Independence Standards) (Parts 1 and 3) (IESBA Code) and other independence requirements applicable to performing audits of financial statements in Belgium. We have fulfilled our other ethical responsibilities in accordance with the IESBA Code and in accordance with other ethical requirements applicable to performing audits in Belgium. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Basis of Preparation

We draw attention to Note 2 to the aggregated non-statutory financial statements, which describe the basis of aggregation and preparation. The aggregated non-statutory financial statements are prepared in accordance with NP's specific accounting framework. NP's accounting policies are stated in the aggregated non-statutory financial statements and are aligned with most of the recognition and measurement requirements of IFRS as adopted by the European Union. However, it should be noted that these aggregate financial statements do not constitute a complete set of financial statements in accordance with IFRS.

Other information

Members of the Board and the Executive Director are responsible for the other information. The other information comprises the information included in the document titled " Introduction and joint note from the Treasurer and the Executive Director" (pages 2 to 4), which includes the Report from the Treasurer and the Executive Director. The other information does not include the aggregated non-statutory financial statements and our auditor's report thereon.

Our opinion on the aggregated non-statutory financial statements does not cover the other information and we do not express an audit opinion or any form of assurance conclusion thereon.

In connection with our audit of the aggregated non-statutory financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the aggregated non-statutory financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Members of the Board and the Executive Director for the Aggregated Non-Statutory Financial Statements

The Members of the Board and the Executive Director are responsible for the preparation and fair presentation of the aggregated non-statutory financial statements in accordance with the basis of preparation described in Note 2 to the aggregated non-statutory financial statements, for determining that the basis of preparation is acceptable in the circumstances and for such internal control as the Members of the Board and the Executive Director determine is necessary to enable the preparation of aggregated non-statutory financial statements that are free from material misstatement, whether due to fraud or error.

The Members of the Board and the Executive Director are responsible for overseeing the association's financial reporting process.

In preparing the aggregated non-statutory financial statements, the Members of the Board and the Executive Director are responsible for assessing the associations' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the Aggregated Non-Statutory Financial Statements

Our objectives are to obtain reasonable assurance about whether the aggregated non-statutory financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these aggregated non-statutory financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the aggregated non-statutory financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Members of the Board and the Executive Director.
- Conclude on the appropriateness of the Members of the Board's and the Executive Director's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the aggregated non-statutory financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the aggregated non-statutory financial statements, including the disclosures, and whether the aggregated non-statutory financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Members of the Board and the Executive Director regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Battice, June 20, 2025



Digitally signed by Christian
Schmetz (Signature)
DN: cn=Christian Schmetz
(Signature), c=BE
Date: 20/June/2025

BDO Réviseurs d'Entreprises SRL
Represented by Christian SCHMETZ



Group Aggregated non-statutory

Financial Statements

for the Year Ended 31 December 2024

in US dollars

Aggregated Financial Statements for the year ended 31 December 2024

Introduction and joint note from the Treasurer and the Executive Director

Introduction to Nonviolent Peaceforce:

Nonviolent Peaceforce (NP) is a global organisation that works in conflict-affected areas to promote peace and protect civilians. Founded in 2002, the organisation believes in nonviolence as a means to bring about social and political change. NP mission is to protect civilians in violent conflicts through unarmed civilian protection, conflict transformation, building peace side by side with local communities, and the promotion of human rights to safeguard human lives and dignity. The objective of NP is to prevent violence, protect civilians and support peacebuilding efforts. NP envisions a worldwide culture of peace in which conflicts are managed through nonviolent means, guided by principles of nonviolence, non-partisanship, primacy of local actors, and civilian-to-civilian action.

Nonviolent Peaceforce has helped to reduce violence and protect civilians in conflict zones and has helped to build relationships between different groups and promote local peacebuilding efforts. The organisation has advocated for policies that support nonviolent conflict resolution and protection of civilians. Currently, NP has programmes in South Sudan, Philippines, Iraq, Myanmar, Sudan, Ukraine, Indonesia, The Democratic Republic of Congo (DRC) and the United States.

Internal Control and Management Oversight

Financial operations of all NP entities, Country Programmes and Offices are overseen by the Finance and Audit Committee (FAC) of the Board (of Directors) in conjunction with the Executive Director and the Global Director-Finance and Operations. The FAC has oversight over internal control systems and financial management. The Committee has the responsibility for establishing appropriate financial management and reporting policies and executing internal controls through the monitoring of the control environment and the strengthening of policies and procedures. Members of the Board oversee a comprehensive accountability system which includes five-year strategic plans, annual budgets and programme operations plans approved annually and revised semi-annually.

The Executive Director (ED) through delegated authority to Heads of Missions and Heads of Offices has the primary responsibility for oversight and monitoring of performance at local levels. Controls include budgeting and budget versus actual reviews, financial management system controls, external audits, segregation of duties, planning and control visits to programmes and general performance management.

Changes to the internal control environment in 2024

Staff changes – In line with the changes in the grants portfolio and structure, the organisation continues to align the staffing requirements necessary for the implementation of programmes as well as for the required support at both the Country Programmes level and at Headquarters. Following the ending of the USAID funding in South Sudan in July 2024, there was a significant reduction in the overall staff during second half of 2024. This however did not have any significant impact on the control environment as the continuing staff were trained and provided with the necessary support to continue operating optimally.

In the United States, the Director of the US Office left in September 2024. Headquarters has provided targeted support in the absence of a Director in the US Office including visits by the Executive Director and other senior staff. A new Director has been recruited and will start in April 2025.

There were no changes in the senior management team in the rest of NP

Changes in the reporting currency. The Board has the responsibility for the preparation of aggregated financial statements which are intended to give a true and fair view of the financial activities and financial position of NP as at the reporting date. 2024 is the first year that all main ledgers have been maintained in USD. NP France maintains its books of accounts in EUR and is the only entity that does not use USD.

Core Humanitarian Standard (CHS) Alliance

NP is a member of the CHS Alliance, a global alliance of organisations committed to improving the effectiveness and impact of humanitarian and development assistance. NP completed the self-assessment against the Core Humanitarian

Standard (CHS) in early 2024. The assessment was reviewed and accepted by the CHS Alliance. The self-assessment certificate issued by the CHS Alliance is valid for 2 years and the next self-assessment will take place in 2026.

Basis of aggregation of the financial statements

In preparing the aggregated financial statements, the Executive Director and members of the Board have:

- Made judgements and estimates that are reasonable and prudent.
- Stated whether appropriate accounting standards have been followed subject to any material departures being disclosed and explained in the financial statements.
- Prepared the financial statements on the basis that NP is a going concern.

The aggregated financial statements have been prepared based on the underlying audited accounts of each entity and converted to USD for the entities whose books of accounts are maintained in other currencies, as indicated in the notes to the accounts.

The Members of the Board and the Executive Director are responsible for ensuring that adequate accounting records are kept and are also responsible for monitoring the standard of record keeping of Country Programmes and NP Offices, so that they can disclose, with reasonable accuracy, the financial position of NP to ensure that the aggregated financial statements comply with NP's specific accounting framework as aligned with the International Financial Reporting Standards (IFRS).

In addition, the Members of the Board and the Executive Director have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of NP and those entrusted to NP by donors, and to prevent and detect fraud and other irregularities. They are responsible maintaining the integrity of the financial and other information included on NP's website.

Review of the year 2024

For 2024, NP has realized a net operating surplus of USD 1,468.2k in unrestricted funds following prudent budget management and successful fundraising. In addition, NP received a significant donation from one donor as well as a legacy gift. These donations totalling just over USD 2,813k contributed significantly in increasing NP's unrestricted reserves.

The Dutch Ministry of Foreign Affairs awarded NP a grant not exceeding EUR 25,000,000 for the purpose of 'The NEST Project: Nonviolent Engagement for Safety and Security Transformation'. Given the amount and duration of the project, it will continue to feature significantly in these financial statements during the next 7 years. The grant is intended for agreed activities to achieve the objectives below, according to the defined grant period 1 June 2024 until 31 December 2031 in line with the intervention strategies and corresponding types of activities to achieve the outcomes presented in the programme proposal, as well as the budget submitted. Implementation of the activities for which the grant is intended must be completed by 31 December 2031 at the latest.

Overall, the net operating surplus of USD 1,148.3k was after taking account of the NP United States restricted funding recognised as income in previous years but which financed expenditure in 2024 amounting to USD 418.0k, and an over recognition of revenue in Sudan in 2023 of USD 60.1k. The net of the exchange gains and losses and the reserves revaluations differences and adjustments of USD 42.7k resulted into a net comprehensive income of USD 1,190.9k in 2024 compared to USD 103.0k in 2023.

While total current assets more than doubled during the year, current liabilities also doubled. The organisation ended the year with a relatively good working capital balance of USD 2,912.3k as at 31 December 2024 compared to USD 1,003.4k the previous year. Of this, the cash and cash equivalent balance increased from USD 4,343.5k in 2023 to USD 8,042.1k in 2024. The breakdown of the working capital balance is shown overleaf. The cash equivalent balance represents approximately 3.5 months of average monthly expenditure (1.9 months in 2023) while the working capital represents 1.3 months of average expenditure (0.4 months in 2023). This puts NP in a good position moving into 2025.

The breakdown of the working capital is as follows:

	31 Dec 2024	31 Dec 2023	Change	% change
	USD	USD	USD	%
Current Assets				
Cash and Cash equivalents	8,042,097	4,343,474	3,698,623	85.2%
Grants receivable	32,181,720	14,026,730	18,154,991	129.4%
Other current assets	1,259,093	1,326,299	(67,207)	(5.1%)
Total Current Assets	41,482,910	19,696,503	21,786,407	110.6%
Current Liabilities				
Deferred income	(35,385,087)	(15,622,212)	(19,762,876)	126.5%
Payroll liabilities	(1,694,230)	(1,232,354)	(461,875)	37.5%
Accounts payable	(794,442)	(1,005,915)	211,473	(21.0%)
Other current liabilities	(696,887)	(832,720)	135,833	(16.3%)
Total Current Liabilities	(38,570,646)	(18,693,201)	(19,877,444)	106.3%
Net working capital	2,912,265	1,003,302	1,908,963	190.3%
Total annual operating expenditure	27,331,155	27,269,497	61,658	0.2%
Monthly average expenditure	2,277,596	2,272,458	5,138	0.2%
Cash equivalent spending in months	3.5	1.9	1.6	84.7%
Working capital in months	1.3	0.4	0.8	189.6%

The overall turnover during the year remained at approximately the same level as in the previous year from the perspective of both Income and of Expenditure. Total income amounted to USD 28,479.4k in 2024 compared to USD 27,344.1k in 2023, an increase of 4.2%. The analysis of the income is shown on the table below:

	2024	2023	Change	% change
	USD	USD	USD	%
South Sudan	7,627,620	9,383,527	(1,755,906)	(18.7%)
Philippines	1,119,931	1,654,581	(534,650)	(32.3%)
Iraq	3,464,247	4,596,641	(1,132,395)	(24.6%)
Myanmar	153,550	176,937	(23,387)	(13.2%)
Sudan	388,459	1,176,590	(788,131)	(67.0%)
Ukraine	7,179,886	4,466,472	2,713,414	60.8%
Indonesia	380,135	326,895	53,240	16.3%
Democratic Republic of Congo	199,435	0	199,435	
United States	5,317,605	3,674,972	1,642,633	44.7%
Headquarters	2,648,540	1,887,520	761,020	40.3%
Total Turnover (Income)	28,479,408	27,344,135	1,135,273	4.2%

On the other hand, total expenditure for 2024 was USD 27,331.2k compared to USD 27,269.5k in the previous year. This is analysed on the table below.

Total NP Operating Expenditure

	2024	2023	Change	% change
	USD	USD	USD	%
South Sudan	7,658,170	9,399,543	(1,741,373)	(18.5%)
Philippines	1,149,820	1,659,387	(509,567)	(30.7%)
Iraq	3,454,472	4,583,345	(1,128,872)	(24.6%)
Myanmar	249,818	185,225	64,593	34.9%
Sudan	540,417	1,225,125	(684,708)	(55.9%)
Ukraine	7,124,669	4,482,172	2,642,498	59.0%
Indonesia	392,681	327,016	65,665	20.1%
Democratic Republic of Congo	206,961	0	206,961	
United States	3,466,802	2,983,187	483,615	16.2%
Headquarters	3,087,344	2,424,498	662,846	27.3%
Total Turnover (Expenditure)	27,331,155	27,269,497	61,658	0.2%

Of the total expenditure in 2024 of USD 27,331.2k shown on the previous table, the breakdown between restricted and unrestricted is per the table below. A total of USD 4.75m of the total expenditure was unrestricted of which USD 251.4k was incurred within the Country Programmes and could not be covered under the ongoing grant portfolio.

	2024	2024	2024
	Grants Restricted	Unrestricted (not charged to grants)	Total
	USD	USD	USD
South Sudan	7,538,705	119,465	7,658,170
Philippines	1,119,931	29,889	1,149,820
Iraq	3,453,674	798	3,454,472
Myanmar	153,550	96,268	249,818
Sudan	449,160	91,257	540,417
Ukraine	7,102,908	21,762	7,124,670
Indonesia	389,167	3,514	392,682
Democratic Republic of Congo	197,211	9,750	206,961
United States	1,861,500	1,605,301	3,466,802
Headquarters	313,215	2,774,129	3,087,344
Total Turnover (Expenditure)	22,579,022	4,752,133	27,331,155
<i>Proportion to total</i>	<i>82.6%</i>	<i>17.4%</i>	<i>100.0%</i>

Largest donors

The following table provides a list of the largest donors to NP in 2024 and 2023. The top four donors provided approximately 70% of the NP funding in 2024 and 2023 with the top three providing over 56% of the average funding.

MAJOR DONORS TO NP IN 2024 AND 2023	2024	2023	Average	%ge to Total Average
	USD	USD	USD	
Dutch Ministry of Foreign Affairs (NEST)	7,988,575	7,380,644	7,684,609	31.6%
UK Foreign and Commonwealth Development Office	5,411,350	2,228,813	3,820,082	15.7%
USAID Bureau for Humanitarian Assistance	1,984,202	3,777,977	2,881,090	11.9%
The European Union	1,951,842	3,691,667	2,821,755	11.6%
Swiss Agency for Development & Cooperation	1,699,374	554,683	1,127,028	4.6%
Government of Canada (Global Affairs Canada)	1,246,234	1,556,407	1,401,321	5.8%
Ukraine Humanitarian Fund of the United Nations	937,247	1,294,467	1,115,857	4.6%
Reconciliation, Stabilization & Resilience Trust Fund (S.Sudan)	761,810	951,376	856,593	3.5%
United States Department of Justice	544,279	624,722	584,501	2.4%
Asian American Federation	327,736	420,000	373,868	1.5%
Norwegian Refugee Council (NRC)	-	412,342	206,171	0.8%
Australian Department of Foreign Affairs and Trade	158,809	62,083	110,446	0.5%
International Organisation for Migration	180,717	-	90,359	0.4%
Other Restricted Grants	948,481	1,508,493		5.1%

Total Restricted Grants Income

24,140,655 **24,463,674**

100.0%

Unrestricted income

4,338,753 2,880,461

Total overall income

28,479,408 **27,344,135**

Owing to differences in the accounting practice in the US regarding grant accounting, not all grants are reflected on the above table if income has been received and recognised in prior years and shown on these financial statements as part of restricted reserves. on use of deferred income, Bush Foundation is not shown above table owing to differences in revenue recognition and use of Net Assets restricted as to purpose. NP had a grant from the US Department of Justice of USD 1.5m over three years from October 2022 on an expenditure reimbursement basis. This unfortunately was terminated effective 22 April 2025 which leaves the remaining months without coverage. The income shown on the table above represents the amount reimbursed in 2024 and 2023. NP also has a grant from The Bush Foundation of USD 806k over three years from June 2022. The total Bush Foundation grant was recognised as revenue but is applied to fund expenditure during the duration of the grant.

Future outlook


In 2025, the organization's overall budget has been impacted by shifts in global funding priorities, including reduced funding for NGOs and international development organizations following cuts in U.S. government aid under the current administration. NP expects that its budget and financial situation will continue to be adversely affected for the foreseeable future as, many European governments shift their funding priorities towards defence affecting the availability of ODA funding. As a result, NP will exercise budget cuts and strict expenditure control in order to reduce pressure on its unrestricted funds. With many of the current grants ending in 2025 or in early 2026, resource mobilization is a top priority.

Current indications are that the programme in South Sudan that has been the largest within NP for many years is likely to contract significantly in 2025. Given the ongoing security situation in the country as well the neighbouring country Sudan, the need for civilian protection is likely to be proportionately greater than ever before but with continuing declining donor interest, the pressure on NP to deliver with limited resources will be significant.

In 2025 NP has started programme implementation in The Democratic Republic of Congo (DRC) and has received significant funding for its programme in Sudan. Other than Myanmar that continues to face significant challenges in attracting funding owing to access restrictions imposed by the military government, the other NP programmes are expected to continue at more or less the same level in 2025 as for 2024


In Q2 2024 NP started its accreditation process for partnership with ECHO (European Civil Protection and Humanitarian Aid Operations). ECHO is under the European Commission umbrella and has an annual budget of EUR 1.6b and have expressed interest in funding NP. The application is with ECHO and we expect an answer within the next 2 months.

NP is continuing to assess and explore ways on how best to develop UCP programming related to climate change and cyber security which are two of its strategic innovation goals. As in the previous years, the Board and the Executive Director foresee a continuous strengthening of NP programme operations and the management and support infrastructure with special focus on addressing the funding risks and the resulting exposure to communities facing conflict around the world and NP's ability to deliver services to these and other stakeholders.



Brian McLeod (Jul 18, 2025 14:32 EDT)

Brian McLeod
Treasurer and Member of the Board



Tiffany Easthom (Jul 18, 2025 10:21 GMT)

Tiffany J. Easthom
Executive Director

18-Jun-2025
Date: _____

18-Jun-2025
Date: _____

Aggregated Financial Statements for the year ended 31 December 2024

Group information

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Board Members

Ms Lucia Mary C. Coutts Nuseibeh, Chair of the Board
Mr. Brian McLeod, Member of the Board and Treasurer

Director

Ms Tiffany J. Easthom, Executive Director

Independent Auditor

BDO Réviseurs d'entreprises SRL (BDO Belgium)

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Aggregated Financial Statements for the year ended 31 December 2024

Statement of Aggregated Financial Activities and Comprehensive Income

		2024 Restricted	2024 Unrestricted	Total 2024	2023 Restricted	2023 Unrestricted	Total 2023
	Notes	USD	USD	USD	USD	USD	USD
INCOME							
Government & Institutional Grants & Contracts	5	23,355,457	18,199	23,373,656	24,128,771	46,858	24,175,629
Corporations and Foundation Grants		555,947	158,135	714,083	605,000	48,155	653,155
Donations Directed by Individuals	7	102,944	3,861,532	3,964,476	17,050	2,273,159	2,290,209
Other income		166,518	191,618	358,136	87,736	74,365	162,100
Investments revaluation gains & (losses)		0	49,454	49,454	525	101,060	101,585
Present value discount		0	19,603	19,603	0	(38,543)	(38,543)
Internal income transfers from restricted		(2,107,673)	2,107,673	0	(1,727,812)	1,727,812	0
Total Income		22,073,193	6,406,215	28,479,408	23,111,269	4,232,866	27,344,135
EXPENDITURE							
Staff costs		10,540,733	3,055,479	13,596,211	11,726,753	2,072,562	13,799,315
Programme costs		4,312,779	142,492	4,455,271	4,841,624	55,071	4,896,694
Travel & transport		1,621,550	216,174	1,837,725	1,785,834	279,560	2,065,394
Professional services		1,193,281	503,296	1,696,577	1,134,614	708,251	1,842,865
Occupancy and other administrative costs		4,568,952	715,165	5,284,116	3,124,661	288,993	3,413,654
Finance & other operating costs/(gains)		467,802	(6,548)	461,254	1,227,959	23,615	1,251,574
Restricted expenditure not covered by grants		(251,433)	251,433	0	(92,451)	92,451	0
Total expenditure		22,453,663	4,877,492	27,331,155	23,748,994	3,520,503	27,269,497
Net Operating Surplus/(deficit) for the year		(380,470)	1,528,724	1,148,253	(637,724)	712,363	74,638
Other Comprehensive income/(expense)							
Realised and unrealised exchange gains/(losses)		147,672	(211,312)	(63,639)	392,488	(397,193)	(4,705)
Reserves revaluation movements or adjustments		106,289	31	106,320	827	32,257	33,084
Total other comprehensive income/(expense)		253,961	(211,280)	42,681	393,315	(364,936)	28,379
Total Comprehensive income/(expense)		(126,510)	1,317,443	1,190,934	(244,409)	347,427	103,018

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Aggregated Financial Statements for the year ended 31 December 2024

Statement of Aggregated Financial Position

	Notes	2024 USD	2023 USD
<u>Non-Current Assets</u>			
Plant, Property and Equipment	8	84,353	89,873
Fixed Operating Assets Right-of-Use	8	527,457	640,765
Accounts Receivable long term		0	599,200
Total non-current assets		611,810	1,329,839
<u>Current Assets</u>			
Cash and cash equivalents		8,042,097	4,343,474
Grants and donations receivable	9	32,181,720	14,026,730
Other amounts receivable		342,945	63,376
Deposits and Prepayments		86,616	305,337
Investments		784,191	901,249
Deferred charges and accrued income		45,340	56,338
Total Current assets		41,482,910	19,696,503
<u>Current Liabilities</u>			
Accounts payable		794,442	1,005,915
Deferred income	9	35,385,087	15,622,212
Payroll liabilities	10	1,694,230	1,232,354
Accrued charges		126,876	187,285
Loans and Lease Agreements		558,373	642,797
Provisions and other payables		11,638	2,638
Total Current Liabilities		38,570,646	18,693,201
Net Current Assets		2,912,265	1,003,302
Total Net Assets		3,524,075	2,333,141
<u>REPRESENTED BY</u>			
Equity Capital		59,433	46,222
Cumulative Unrestricted Reserves		3,215,828	1,771,146
Cumulative Restricted Reserves	11	248,814	515,773
Total capital and Reserves		3,524,075	2,333,141

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Aggregated Financial Statements for the year ended 31 December 2024

Statement of changes in equity and reserves for the year

		EQUITY & RESERVES	CURRENCY TRANSLATION RESERVE	TOTAL	EQUITY	CURRENCY TRANSLATION RESERVE	TOTAL
		2024	2024	2024	2023	2023	2023
		USD	USD	USD	USD	USD	USD
Funds as at 1 January	Notes	3,322,266	(989,125)	2,333,141	3,247,628	(1,017,505)	2,230,123
Net surplus or (deficit) for the year		1,148,253		1,148,253	74,638		74,638
Funds from regular operations as at 31 December		4,470,519	(989,125)	3,481,394	3,322,266	(1,017,505)	2,304,761
Other comprehensive income/(expenses)							
Foreign currency translation (expense)/gain			(63,539)	(63,539)		(1,398)	(1,398)
Reserves revaluation movements year on year			106,220	106,220		29,777	29,777
Provisions & Liabilities Written back		0		0			0
Total funds as at 31 December		4,470,519	(946,445)	3,524,075	3,322,266	(989,125)	2,333,141
Unrestricted funds		1,089,937	(946,445)	143,492	1,774,724	(989,125)	785,599
Designated reserves	11	3,131,769	0	3,131,769	1,031,769		1,031,769
Total unrestricted funds		4,221,706	(946,445)	3,275,261	2,806,493	(989,125)	1,817,368
Funds restricted to purpose by donors	12	248,814	0	248,814	515,773	0	515,773
Total funds as at 31 December		4,470,519	(946,445)	3,524,075	3,322,266	(989,125)	2,333,141

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Aggregated Financial Statements for the year ended 31 December 2024

Statement of Aggregated Cashflows

	2024	2023
	USD	USD
Cash flow from operating activities		
Comprehensive income for the period	1,190,934	103,018
Add back adjustments for:		
Depreciation and currency conversion movements on Fixed Assets	107,685	82,030
Fixed Assets written off net of depreciation	55,719	
Net realised (gains)/losses on investments	(82,942)	(140,849)
Net finance expense/(income)	(42,681)	(28,379)
Operating profit before working capital changes	1,228,715	15,819
Decrease/(Increase) in Grants Receivable	(18,154,991)	14,067,629
Increase/(Decrease) in Deferred Income	19,762,876	(13,690,585)
Decrease/(Increase) in other receivables	(279,569)	(14,095)
Decrease/(Increase) in deposits and prepayments	218,721	(59,835)
Decrease/(Increase) in deferred charges and accrued income	10,997	8,665
Increase/(Decrease) in Accounts Payable	(211,473)	(140,906)
Increase/(Decrease) in Payroll Liabilities	461,875	446,225
Increase/(Decrease) in Accrued Liabilities	(60,409)	61,083
Increase/(Decrease) in Loans & Lease Agreements	(84,424)	566,912
Increase/(Decrease) in Provisions & Other payables & other	9,000	(27,521)
Net cash generated from/(used in) operating activities before tax	2,901,318	1,233,391
Cashflow used in investing activities		
Purchase of Vehicles and currency movements on net book value	0	
Purchase of Furniture & Fittings & currency movements on net book value	(18,021)	(85,618)
Sale/(Purchase) of investments	200,000	250,000
Purchase of leasehold rights to use assets	(26,555)	(639,669)
Increase in long term accounts receivable	599,200	(599,200)
Vehicles conversion movements on net book value		(97)
Net cash used in investing activities	754,625	(1,074,584)
Cash flow from financing activity		
Realised and unrealised forex losses net of gains	42,681	28,379
Net cashflow from financing activities	42,681	28,379
Net (decrease)/increase in cash and cash equivalents	3,698,623	187,186
Cash and Cash Equivalents at the beginning of the period	4,343,474	4,156,288
Cash and Cash Equivalents at the end of the year	8,042,097	4,343,474

Aggregated Financial Statements for the year ended 31 December 2024

Notes to the Aggregated Financial Statements

1. NP Group information and activity

Nonviolent Peaceforce (hereafter referred to as “NP”) has been in operation since 2002. The mission of NP is to protect civilians in violent conflicts through unarmed strategies, build peace side by side with local communities, and advocate for the wider adoption of these approaches to safeguard human lives and dignity. NP envisions a worldwide culture of peace in which conflicts within and between communities and countries are managed through nonviolent means. NP is guided by principles of nonviolence, non-partisanship, primacy of local actors, and civilian-to-civilian action.

In partnership with local groups, NP applies proven non-violent strategies to protect human rights, deter violence, and help create space for local peacemakers to carry out their work. NP achieves this through the following anchors:

- a. Interrupting cycles of violence in order to save lives, reduce harm and protect human dignity.
- b. Contributing to fostering sustainable peace through dialogue and inclusive peace processes
- c. Developing and promoting the theory and practice of unarmed civilian protection so that it may be adopted as a policy and funding option by decision makers and public institutions.
- d. Build the field of practice of Unarmed Civilian Protection (UCP).
- e. Undertaking other types of activities aimed at promoting the themes of conflict prevention and peace building.

2. Composition of the Nonviolent Peaceforce Group

The aggregated financial statements for the year ended 31 December 2024 bring together the activities and financial positions of Nonviolent Peaceforce entities, comprised of the following:

- **Nonviolent Peaceforce Inc.** (NPUS) a United States corporation registered on 25 February 2002 under the Minnesota Non-profit Corporation Act, Minnesota Statutes Chapter 317A for the promotion of any or all of the educational or charitable purposes contemplated by Section 501(c)(3) of the Internal Revenue Code 1986. Hereinafter referred to as “NPUS”.
- **Nonviolent Peaceforce AISBL** (NP-AISBL) registered as an Association Internationale Sans But Lucratif (AISBL) in Belgium on 02 September 2003, enterprise number 0480.008.359 and identification number 6313/2003.
- **Nonviolent Peaceforce France** (NPFR) registered as an Association in France on 10 November 2016, association number W013.001.1326 and identification SIREN/SIRET 824 015 432 00019.
- **Nonviolent Peaceforce International**, (NPI) registered as a Foundation in the Canton of Geneva, Switzerland and governed in accordance with Articles 80 et seq. of the Swiss Civil Code.

Nonviolent Peaceforce is managed under a group structure governed by one Board of Directors and one Executive Director.

3. Significant accounting policies

The following accounting policies are applied in aggregating and producing the 2024 Aggregated Financial Statements. The policies are applied by the individual offices to prepare the Financial Statements in their respective countries unless local regulations require otherwise.

a. Basis of presentation

The Aggregated Financial Statements are presented in United States Dollars (USD) rounded to the nearest unit (Cent). They are prepared in accordance with NP’s specific accounting framework. NP’s accounting policies are stated below and are aligned with most of the recognition and measurement requirements of the IFRS as adopted by the European Union. However, it should be noted that these aggregated financial statements do not constitute a complete set of financial statements in accordance with IFRS. The Aggregated Financial Statements have been prepared and presented according to the principles of fair presentation, accruals, matching, going concern, consistency and prudence.

b. Revenue recognition - Restricted and unrestricted income

NP's income is comprised of two main parts:

- Restricted income. This is mainly from institutional donors, corporations and foundations in the form of grants for specific projects, upon which, on the signing of grant agreements it is booked in the accounts as a receivable and as deferred income, and
- Unrestricted income mainly from individuals.

Unrestricted income is recognised and recorded in the accounts when it is pledged, or when received if there is no time lag between pledge and receipt.

i. Type of restrictions

Income is considered as restricted when it is subject to a donor-imposed restriction. A donor-imposed restriction is a stipulation and limitation on the use of grant or donation, usually limited to purpose (country, project, specific activities, etc.), or specific donor wishes. Unspent restricted grants are carried forward as deferred income from one period to the next or the excess of income over expenditure in a financial period is carried forward as a restricted reserve restricted as to purpose.

ii. Grants

Grants are recognised as income based on the expenditure incurred in accordance with the grant agreement terms and conditions during the reporting period. At year end, the difference between the total agreed grant (grant budget) and the cumulative expenditure is shown as deferred income and carried forward to subsequent periods.

iii. Unrestricted gifts

Gifts are recognised as income upon the receipt of cash, or the written undertaking to donate.

iv. In-kind donations and services.

In addition to cash or cash equivalent contributions, NP receives in-kind donations of goods and services. Only in-kind donations of goods/services that will/are sold are accounted for in the Statement of Activities for their net realizable value.

c. Use of Estimates

Preparation of aggregated financial statements in conformity with the accounting principles and financial reporting standards requires management to make estimates and assumptions that affect the amounts reported in the aggregated financial statements. These estimates are based on management's best knowledge of current events and actions NP entities may undertake in the future. Estimates are used in accounting for, among other items, accruals, useful lives for depreciation and amortization of long-lived assets when applicable. Actual results may ultimately differ from estimates, although management does not generally believe such differences would materially affect the aggregated financial statements in any individual period.

d. Foreign currency translation

The audited statements of financial position of individual entities are translated into Euro at the year-end rates where the ledger currency is different. The audited statements of financial activities and statements of functional expenses are converted at the average rate for the year where the ledger currency is different.

Exchange rates applied to these aggregated financial statements are:

	<u>USD/EUR</u>	<u>EUR/USD</u>
Closing rate 2024	0.959950	1.041721
Average rate 2024	0.924706	1.081425
Closing rate 2023	0.905950	1.103814
Average rate 2023	0.923858	1.082417

e. Fixed assets

Generally, acquisitions of assets in excess of USD 1,000 or the equivalent in other currencies using unrestricted funds are capitalized except for personal computers (PCs) and notebook computers that are recognised as expense upon purchase owing to the accelerated rate of obsolescence.

Fixed assets are depreciated using the straight-line method as follows:

- Vehicles: 3 or 4 years depending on conditions of use
- Fixtures and fittings: 4 years or the length of the premises lease if shorter
- Furniture and office equipment: 5 years
- Computers and IT equipment (other than personal computers (PCs and Notebooks)): 3 years

The acquisition cost of fixed assets financed by donors within the framework of a grant, used in the field for programme purposes, such as vehicles and computer equipment, is expended upon shipment to the field; or upon purchase, if purchased locally unless otherwise required by the donor. This equipment is not depreciated given the accelerated useful life and given that it is not removed from the programme country nor used for any other purpose. When the project or programme is closed, the remaining fixed assets are transferred or otherwise disposed of in accordance with donor terms and conditions.

Leased assets acquired under long-term finance leases are capitalised and recorded in the Statement of Financial Position as tangible fixed assets. They are depreciated over the shorter of their estimated useful life and the lease term and the associated obligations are included in financial debts. Operating leases are accounted for under the statement of financial activities.

f. Financial assets

Financial assets, such as rental deposits are recorded at their nominal value.

g. Inventories

Given their small value, inventories, held at the head office or in the field, are recognized as expenditure when purchased.

h. Receivables and other assets

Receivables and other assets are stated at their nominal value. Allowances are booked to cover any risk of non-recovery. NP distinguishes the following categories of cash contributions:

- Grants are written agreements to contribute cash, normally for specific purposes from institutional donors, private organisations (such as companies, foundations, other not-for-profit organizations, etc.) and public institutional bodies (such as governments or various agencies). Grants are contributions whose use is limited by donor-imposed restriction ("restricted funds").

Grants receivable result from the total grant amount pledged by institutional donors and the instalments received for each of the agreements.

- Gifts are cash contributions and pledges from individuals. The use of gifts is normally not limited by donor restrictions ("unrestricted funds"). For NP Inc (United States), pledges expected to be received more than one year from the date of the statement of financial position are discounted to the present value. As of 31 December 2024 the long-term pledges are discounted at an average annual interest rate of 4.16% (4.79% as of 31 December 2023).

Gifts are recognised as income upon the receipt of cash, or the written undertaking to donate. Any pledges of gifts not yet received are shown as part of receivables net of the discount amounts.

i. Cash and equivalents

NP considers short-term bank deposits, cash and bank at Head Office and Field Offices as cash equivalents. Cash and cash equivalents are stated at nominal value.

j. Provisions

At the date of the Statement of Financial Position, the Board of Directors, acting with prudence, sincerity and good faith, examines the provisions to be built up in order to cover all possible risks or losses that might have occurred during the financial year or previous financial years. This is examined at least at the end of every year. Provisions relating to previous financial years are regularly reviewed and increased or reversed if they no longer serve a purpose.

k. Financial debts and accounts payable (trade, tax, social and other payroll related payables)

Debts are recorded at nominal value. Trade accounts payable to suppliers are recorded on an invoice basis when the invoices are received by year-end or valued at best estimate if no invoice is received by year-end. Accruals for paid vacation are recorded at year-end if related legal obligations exist or if provided for in employment contracts.

l. Deferred income and accrued charges

Deferred income on grants is recognised on the basis of the difference between the total donor funding per the grant agreement and the cumulative expenses to date incurred in accordance with the donor terms and conditions for each of the formal grant agreements. Accrued charges are booked for expenses for the current accounting period such as pro rata of rent or goods and services delivered but are either not invoiced or which have not been paid at year-end.

m. Allocation of operational and administrative expenses

Expenses are allocated among the programmes and the underlying grants, fundraising and management and general categories based on management's best estimate of actual costs expended or time spent on the specific categories. Allocations to grants are done in accordance with the respective donor terms and conditions.

n. Specific methods used for aggregated accounts

Aggregation of Financial Statements combines several separate entities that are without investment or legal ownership relationships, into a single group, whereas a consolidation collates different affiliates of a single parent entity in its Financial Statements. The four NP entities (NP Inc, NP-AISBL, NP International and NP France) are, for purposes of legal ownership and holdings, independent entities. They all fall under the control of a common Board of Directors and a common Executive Director. The aggregated financial statements combine the accounts of the individual entities to have a single version of the accounts for the Board.

o. Measurement of the aggregated entities' assets and liabilities

Assets and liabilities of each aggregated entity are measured at net book value, adjusted according to the group accounting practices, by distinguishing gross value, depreciation and impairment. The variance due to harmonisation of the group accounting principles is added or deducted from the aggregated equity.

4. Comprehensive income and expenditure by category and business segment

There are no logical business segments within NP as the organisation is very integrated. While the US office was previously principally run as a fundraising unit, this role has changed in the last three years as the office is also now running its own country programme. The previous table showing a split of the unrestricted income and expenditure between Fundraising and Global Management and Support is no longer useful and has therefore not been presented with these financial statements.

5. Restricted income and expenditure by donor

	2024	2024	2024	2024	2024	2024	2024	2024	2024	2023	2023	2023
Institutional or Other Donor	Income 2024	Staff costs	Program costs	Travel & transport	Professional services	Occupancy & other admin costs	Finance & other operating costs/(gains)	Total expenditure 2024	Net Under/(Over) Spend 2024	Income 2023	Total expenditure 2023	Net Under/(Over) Spend 2023
	USD '000s	USD '000s	USD '000s	USD '000s	USD '000s	USD '000s	USD '000s	USD '000s	USD '000s	USD '000s	USD '000s	USD '000s
Dutch Ministry of Foreign Affairs (NEST)	1,185.0	604.4	69.0	117.1	133.7	93.4	12.1	1,029.6	155.4	0.0	0.0	0.0
Dutch Ministry of Foreign Affairs (Other)	6,803.5	3,127.1	1,883.4	460.3	228.1	547.6	113.8	6,360.4	443.2	7,380.6	6,906.1	474.6
UK Foreign and Commonwealth Development Office	5,411.3	1,803.6	172.9	287.3	178.8	2,012.4	182.7	4,637.7	773.7	2,228.8	2,223.0	5.8
USAID Bureau for Humanitarian Assistance	1,984.2	849.4	557.8	144.7	73.1	206.7	23.7	1,855.4	128.8	3,778.0	3,474.9	303.1
The European Union	1,951.8	652.9	729.2	135.6	161.4	171.0	28.6	1,878.8	73.1	3,691.7	3,483.1	208.6
Government of Canada (Global Affairs Canada)	1,246.2	898.7	20.7	93.5	41.9	49.4	27.1	1,131.4	114.8	1,556.4	1,414.6	141.8
Swiss Agency for Development & Cooperation	1,699.4	825.9	62.5	127.0	45.0	441.5	71.4	1,573.2	126.2	554.7	559.2	(4.5)
Ukraine Humanitarian Fund of the United Nations	937.2	53.7	1.1	4.5	7.9	794.0	30.7	891.9	45.4	1,294.5	1,255.1	39.4
Reconciliation, Stabilization & Resilience Trust Fund (S.Sudan)	761.8	229.5	303.7	69.3	21.8	61.4	(22.7)	663.1	98.8	951.4	906.4	45.0
United States Department of Justice	544.3	495.3	0.0	6.3	32.5	42.9	0.0	577.1	(32.8)	624.7	633.9	(9.2)
Asian American Federation	327.7	316.7	0.0	3.0	5.7	28.7	0.0	354.1	(26.3)	420.0	388.2	31.8
Norwegian Refugee Council (NRC)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	412.3	405.1	7.2
Australian Department of Foreign Affairs and Trade	158.8	37.4	87.8	1.5	15.5	1.9	4.3	148.4	10.4	62.1	57.8	4.3
International Organisation for Migration	180.7	25.6	137.8	0.0	1.1	2.0	2.3	168.8	11.9	0.0	0.0	0.0
Holthues Foundation (Advocacy & Outreach Pool)	141.0	177.0	0.0	22.2	36.9	17.3	0.1	253.4	(112.4)	144.2	750.3	(606.1)
Office of Transition Initiatives (Part of USAID)	109.2	22.8	67.0	4.4	2.9	6.2	0.7	103.9	5.3	0.0	0.0	0.0
French Ministry for Foreign Affairs	74.4	9.5	29.4	17.7	2.5	7.6	1.2	67.9	6.5	223.2	203.9	19.3
Belgium Ministry of Foreign Affairs	70.5	54.1	2.2	1.3	0.5	4.8	0.6	63.6	6.9	0.0	0.0	0.0
United Nations Office on Drugs and Crime	50.0	2.8	37.6	0.0	5.0	0.2	1.1	46.6	3.3	0.0	0.0	0.0
Aberyswyth University United Kingdom	49.3	1.9	28.7	3.7	10.7	1.7	0.2	46.8	2.4	40.4	38.8	1.5
German Federal Foreign Office	31.6	22.2	6.8	0.1	0.0	0.0	0.2	29.4	2.2	0.0	0.0	0.0
Republic of the Canton de Geneve, Switzerland	20.1	3.8	13.5	0.6	0.3	1.4	0.1	19.7	0.4	46.4	42.7	3.7
NRC/US Bureau of Population, Refugee & Migration	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	470.4	424.5	45.9
The Bush Foundation	0.0	100.9	0.0	6.9	174.4	20.8	0.0	303.1	(303.1)	0.0	280.3	(280.3)
United States Institute of Peace (USIP)	0.7	0.0	0.7	0.0	0.0	0.0	0.0	0.7	0.0	6.4	6.4	0.0
Other donors funding 2023 only	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	428.3	342.9	85.4
Total Country Programme	23,738.9	10,315.3	4,211.9	1,507.1	1,179.6	4,512.7	478.2	22,204.9	1,533.9	24,314.4	23,797.2	517.2

6. Government Institutional Donors Grants – Total funding and current expenditure

NP Internal Grant Code	Department or Agency and Project Description	Grant duration	Country	Total Grant incl. overheads	Total Expenditure excl. overheads	
					2024 Total Expenditure (Excl. Overheads)	2023 Total Expenditure (Excl. Overheads)
				(Currency as shown)	USD	USD
United States of America Federal Government						
	OFDA/BHA	Office of U.S. Foreign Disaster Assistance/Bureau for Humanitarian Assistance				
SS-38-G	Mitigating violence, increasing the safety and security of civilians and strengthening the resilience of populations affected by conflict and enviromental shocks	1 Aug 2022 to 31 Jul 2024	South Sudan	USD 7,500,000	1,855,389	3,409,223
					1,855,389	3,409,223
	DAI	US Agency for International Development / Devt Alternatives Inc.				
M-36-L	Strengthening Civilian Protection Capacities	1 Jan 2022 to 30 Apr 2023	Myanmar	USD 257,917		64,948
					0	64,948
	NRC/BPRM	Norwegian Refugee Council/US Bureau of Population, Refugee & Migration				
IQ-47-C	Education Consortium of Iraq, Ejtyaz Program	15 Sep 2020 to 14 Sep 2023	Iraq	USD 700,000		424,475
UA-47-A	Civilian Protection and Capacity Strengthening in Southern Ukraine	1 Nov 2022 to 30 Apr 2023	Ukraine	EUR 500,000		405,096
					0	829,571
	DOJ	United States Department of Justice				
US-90-A	Nonviolent Solutions to Community-Based Violence in Minneapolis	01 Oct 2022 to 30 Sep 2025	United States	USD 1,500,000	421,740	633,901
US-90-B	Community Based Approaches to Prevent and Address Hate Crimes- San Diego area, CA	01 Oct 2023 to 30 Sep 2026	United States	USD 400,000	155,370	
					577,110	633,901

					Total Expenditure excl. overheads	
NP Internal Grant Code	Department or Agency and Project Description	Grant duration	Country	Total Grant incl. overheads	2024 Total Expenditure (Excl. Overheads)	2023 Total Expenditure (Excl. Overheads)
				(Currency as shown)	USD	USD

The European Union/European Commission

EU		The European Union					
SS-34-F	Increasing the safety, security and operational space of South Sudanese Human Rights Defenders	01 Jan 2023 to 31 Dec 2024	South Sudan	EUR 1,000,000	598,681	367,300	
P-24-I	Accompanying the Transition, Transformation of Conflict and Advocacy in Bangsamoro (ATTAIN)	1 Nov 2020 to 1 Nov 2022	Philippines	EUR 4,076,905		955,100	
P-24-J	Accompanying the Transition, Transformation of Conflict and Advocacy in the Normalisation of Bangsamoro (ATTAIN)	10 Aug 2023 to 09 Aug 2024	Philippines	EUR 1,100,000	709,022	333,386	
SS-24-D	Supporting community resilience and non-violent conflict management in Upper Nile and Jonglei States, South Sudan ensuring communities have effective locally owned mechanisms for violent	15 Aug 2022 to 14 Aug 2024	South Sudan	EUR 1,300,000	415,526	647,152	
SD-24-A	Protecting civilians in Darfur and Sudan	1 Mar 2022 to 15 Apr 2024	Sudan	EUR 2,499,941	155,525	1,180,125	
					1,878,754	3,483,062	

European Union Member Countries

	Dutch Embassy	Dutch Ministry of Foreign Affairs					
GLB-220-A	Contributing to Peaceful and Safe Societies 2024-2031' - The NEST Project: Nonviolent Engagement for Safety and Security Tranformation	1 Jun 2024 to 31 Dec 2031	Global PM&S	See note 8	217,159		
ADV-220-A			Global Adv.		125,345		
SS-220-A			South Sudan	See note 8	79,614		
IQ-220-A			Iraq	See note 8	116,644		
SD-220-A			Sudan	See note 8	293,619		
DRC-220A			DRC	See note 8	197,211		
			Total NEST Project				1,029,592

					Total Expenditure excl. overheads		
NP Internal Grant Code	Department or Agency and Project Description	Grant duration	Country	Total Grant incl. overheads	2024 Total Expenditure (Excl. Overheads)	2023 Total Expenditure (Excl. Overheads)	2022 Total Expenditure (Excl. Overheads)
				(Currency as shown)	USD	USD	USD

European Union Member Countries (Cont..d)

SS-34-E	Increasing the safety, security and operational space of human rights defenders in South Sudan	01 May 2022 to 30 Apr 2025	South Sudan	EUR 3,345,440	1,219,354	1,004,390	620,296
SS-22-E	Fostering a safe and enabling environment for inclusive and sustainable peacebuilding (co-funded with SDC)	01 Nov 2022 to 31 Oct 2024	South Sudan	USD 3,000,000 of USD 5,900,000	2,609,762	1,421,461	459,904
IQ-22-B	"Increased Resilience of communities to engage in Violence, Ninewa Governorate	1 Jul 2024 to 31 Dec 2025	Iraq	EUR 3,568,001	691,338		
IQ-22-A	Mitigating Local Conflict and Supporting Community Protection Systems in Sinjar and Ba'aj	1 Apr 2021 to 29 Feb 2024	Iraq	EUR 7,402,148	1,450,724	2,730,000	2,162,191
UA-22-A	Preventing Violence & Building Safer Communities in Emergency locations in Kharkiv Oblast	15 Dec 2022 to 15 May 2023	Ukraine	EUR 95,000	0	50,230	35,934
ID-22-B	Training Program for Integrating Human Rights into the Duties and Functions of the Indonesian National Police (POLRI) and the Indonesian National Armed Forces (TNI)	7 Oct 2024 to 31 Dec 2024	Indonesia	DR 1,650 million	91,010		
ID-22-A	Sustaining the Gains of Peace, Equal Rights for Women and Attaining Reconciliation in Aceh (SPEAR)	01 Nov 2022 to 31 Oct 2024	Indonesia	IDR 10,465 million	298,146	325,869	4,022
					7,389,926	5,531,951	3,282,347

French Embassy French Ministry for Foreign Affairs

SS-19-C	restitution session in the form of a conference at Juba's University in front of an audience of students and other actors	1 Jul 2024 to 31 Dec 2024	South Sudan	EUR 20,000	20,821		
SS-19-B	Women-led dialogue and reconciliation between communities in Mvolo and Yirol.	1 Nov 2022 to 30 Apr 2023	South Sudan	USD 19,417.48		17,139	1,064
SS-54-A	Delivery of life saving assistance to people fleeing Sudan and host communities in Upper Nile and Northwest region of South Sudan, funded through Solidarity International	01 May 2023 to 31 Oct 2023	South Sudan	EUR 250,000	47,115	186,810	
						203,948	1,064

BMOFA Belgium Ministry of Foreign Affairs

IQ-17-A	Improved water management practices for communities vulnerable to climate change effects and mitigate risks of violent conflicts in Sinjar, Iraq	1 Dec 2023 to 31 Mar 2025	Iraq	EUR 90,432	63,577		
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GFFO German Federal Foreign Office

PH-37-C	BRAVE Project: Building local capacities and resilience against violence arising from BARMM parliamentary elections and beyond	1 Dec 2024 to 30 Nov 2026	Philippines	PHP 32,657,385 EUR 521,865	29,411		
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NP Internal Grant Code	Department or Agency and Project Description	Grant duration	Country	Total Grant incl. overheads	Total Expenditure excl. overheads	
					2024 Total Expenditure (Excl. Overheads)	2023 Total Expenditure (Excl. Overheads)
				(Currency as shown)	USD	USD

Non-EU Countries & Other Sovereign Governments

	SDC	Swiss agency for Development & Cooperation					
SS-22-E	Community Based Protection and Peacebuilding (Co-funded with the Dutch Government)		01 Nov 2022 to 31 Oct 2024	South Sudan	USD 2,900,000 of USD 5,900,000	0	1,374,079
UA-21-B	Integrated Mobile Protection Response in Hard-to-Reach Area		1 May 2024 to 30 Apr 2026	Ukraine	CHF 2,124,395	1,055,710	
UA-21-A	Nonviolent peaceforce Integrated Mobile Protection Response in Hard to Reach Areas		1 Apr 2022 to 31 Mar 2023	Ukraine	CHF 390,048	517,443	559,173
			1 Apr 2023 to 31 Mar 2024	Ukraine	CHF 999,646		
						1,573,153	1,933,251

	UK FCDO	Foreign, Commonwealth & Development Office (FCDO)					
UA-28-B	HAVEN – Humanitarian Action through Volunteers, Enablers and Networks	1 Apr 2024 to 31 Mar 2025	Ukraine	GBP 9,511,917			
			Of which: NP	GBP 4,026,885	3,188,303		
			Partners	GBP 5,485,032			
UA-28-A	Supporting Frontline Volunteer Groups, Promotng International Humanitarian Law and norms, and Falicilitating an Efective Humanitarian Response in Ukraine	01Apr 2023 to 31 Mar 2024	Ukraine	GBP 7,440,059			
			Of which: NP	GBP 3,385,732	1,449,352	2,222,976	
			Partners	GBP 4,054,327			
					4,637,655	2,222,976	

DFAT		Department of Foreign Affairs & Trade Australian Embassy				
P-13-D	Fund Women-STRIVE 2.0: Women Supporting the Transformation and Institutionalization of Local Initiatives on Violent Extremism	27 Mar 2024 to 31 Aug 2025	Philippines	AUD 500,000	148,380	
P-13-C	Fund Women-STRIVE 2.0: Women Supporting the Transformation and Institutionalization of Local Initiatives on Violent Extremism	01 Dec 2022 to 30 Jun 2023	Philippines	AUD 100,000		57,829

DFATD-GAC		Ministry of Foreign Affairs, Department of Foreign Affairs, Trade and Development (Global Affairs Canada)				
IQ-83-A	Strengthening Inclusive Peace and Security in Daesh-Afected Areas of Ninewa	01 Nov 2022 to 31 Oct 2024	Iraq	CAD 3,977,076	1,131,394	1,346,895

The prorated budget covering 2024 and 2025 is as follows:

Country	2024 Budget	2025 Budget	18 Months Budget
	EUR	EUR	EUR
Sudan	365,171	739,772	1,104,943
South Sudan	306,392	697,713	1,004,105
Democratic Republic of Congo (DRC)	162,550	438,091	600,641
Iraq	285,304	573,091	858,395
Global Advocacy & Prog Mgt & Support	660,794	1,410,476	2,071,269
Total	1,780,210	3,859,142	5,639,352

Country	2024 Budget	2025 Budget	18 Months Budget
	USD	USD	USD
Sudan	394,779	799,754	1,194,533
South Sudan	331,235	754,284	1,085,519
Democratic Republic of Congo (DRC)	175,729	473,612	649,341
Iraq	308,437	619,557	927,994
Global Advocacy & Prog Mgt & Support	714,371	1,524,838	2,239,210
Total	1,924,551	4,172,046	6,096,597

The following expenditure by expenditure category as included in the approved budget is as follows:

Dutch Global Budget Expenditure Category	2024 Budget (Pro-rata) USD	2024 Actual Costs USD	Remaining budget USD
I. Direct staff costs applicant	1,061,555	746,320	315,235
A. Staff costs for non-local personnel of applicant	646,131	547,895	98,237
B. Staff costs for local personnel of applicant	306,083	90,475	215,608
C. Programme activity costs, including project management costs	91,022	12,377	78,645
D. External: consultants and advisers	18,319	95,574	(77,255)
II. Other direct programme costs	393,283	283,272	110,011
A. Activity-related travel costs	76,006	112,215	(36,209)
B. Project office costs	168,895	109,468	59,427
C. Activity-related equipment and investment costs	37,912	18,881	19,031
D.1 External accountability activities (mid-term review, final evaluation and auditing)	35,649	0	35,649
D.2 Programmatic Monitoring, Evaluation and Learning	58,605	0	58,605
D.3 Costs to participate in the learning trajectory partner grant policy framework	16,216	42,708	(26,491)
III. Subtotal of I and II	1,454,838	1,029,592	425,247
		0	0
IV. Overheads / indirect costs applicant	218,226	124,217	94,009
Indirect overhead costs	218,226	124,217	94,009
V. Subtotal Direct costs and indirect costs applicant (=III + IV)	1,673,064	1,153,809	519,256
		0	0
VI. Programme costs local partners	232,432	0	232,432
A. Direct and indirect costs of local partners (and other third parties)	232,432	0	232,432
VII. Subtotal of V and VI	1,905,497	1,153,809	751,688
		0	0
VIII. Contingencies (Max. 4% of VII)	19,055	0	19,055
A. Optional amount reserved for contingencies (max 4% of VII)	19,055	0	19,055
IX. Grand total (VII + VIII)	1,924,552	1,153,809	770,743

9. Fixed Assets

The following categories of depreciable fixed assets were held by the NP group:

	Right to Use Leases	Vehicles	Office Furniture & Equipment	Total
	USD	USD	USD	USD
COST				
Opening balance as at 1 January 2024	747,060	46,136	175,671	968,867
Additions and currency movement on cost during the year	26,555	0	18,021	44,575
Disposals during the year	(126,194)	(37,636)	(13,039)	(176,868)
Closing balance as at 31 December 2024	647,421	8,500	180,653	836,574
ACCUMULATED DEPRECIATION				
Opening balance as at 1 January 2024	(106,295)	(46,136)	(85,798)	(238,229)
Depreciation charge & conversion movements during the year	(84,144)	0	(23,541)	(107,685)
Written off during the year	70,475	37,636	13,039	121,149
Closing balance as at 31 December 2024	(119,964)	(8,500)	(96,300)	(224,764)
NET BOOK VALUE				
Opening balance as at 1 January 2024	640,765	0	89,873	730,639
Closing balance as at 31 December 2024	527,457	0	84,353	611,810

10. Grants receivable and Grants deferred income

Grants receivable represent total contracted amounts per grant agreements less cash instalments and transfers made to NP by the respective donors. Deferred income represents the total contracted amounts that are attributable to future periods after 31 December 2024. Where the deferred income is higher in absolute terms than the grants receivable, the difference broadly indicates that donors have advanced cash to NP, thus the difference is a net liability. Where the grant receivable is higher than the deferred income in absolute terms, it implies broadly that NP has pre-financed the grant and is therefore owed funds by the donor for activities that have already been undertaken. The above amounts are net for all the grants at each individual country programme.

	GRANTS RECEIVABLE 2024	DEFERRED INCOME 2024	NET 2024	GRANTS RECEIVABLE 2023	DEFERRED INCOME 2023	NET 2023
	USD	USD	USD	USD	USD	USD
South Sudan	794,882	(2,667,557)	(1,872,675)	7,186,210	(8,417,247)	(1,231,037)
Philippines	917,931	(638,834)	279,097	827,524	(767,470)	60,054
Iraq	1,811,445	(3,807,385)	(1,995,940)	2,236,845	(2,748,508)	(511,664)
Myanmar	155,900	(157,209)	(1,309)	36,739	(62,313)	(25,574)
Sudan	0	(722,183)	(722,183)	276,961	(100,330)	176,631
Ukraine	2,426,429	(3,564,257)	(1,137,827)	2,042,679	(2,027,342)	15,337
Indonesia	18,306	15,563	33,869	294,234	(271,258)	22,975
DRC	0	(584,758)	(584,758)	0	0	0
AISBL	822	(401,652)	(400,829)	(27,664)	(907,334)	(934,998)
Global	23,247,044	(22,856,817)	390,227	29,017	(320,410)	(291,393)
United States	2,808,962	0	2,808,962	1,124,186	0	1,124,186
Total	32,181,720	(35,385,087)	(3,203,367)	14,026,730	(15,622,212)	(1,595,482)

11. Payroll liabilities

Payroll liabilities represent liabilities in respect of staff remuneration outstanding as at 31 December. Employee benefits and social security liabilities relate to payroll taxes and social security deducted from salaries or accrued as employer contributions.

	2024 USD	2023 USD
Employee benefits and social security	922,529	709,555
Pension and retirement benefits	160,313	29,142
Accrued staff leave and vacation	60,104	60,838
Salaries, medical costs and other payroll liabilities	551,284	432,820
Total payroll liabilities	1,694,230	1,232,354

12. Designated Reserves

Designated reserves represent funds marked as designated by Management and notified to the Board providing authority to the Executive Director to request approval from the Board to apply when required over and above the approved annual budget. The total designated reserves of USD 3,131,769 as at 31 December 2024 (2023: USD 1,031,769) include a donation from Ms. Kim Lund of USD 2,400,000 (2023:USD 300,000) pledged before the end of 2024 and payroll liabilities in South Sudan written back in previous years of USD 435,752 and the Philippines of USD 296,016.

13. Reserves restricted as to purpose

Reserves restricted by donors as to purpose relate to donations provided to Nonviolent Peaceforce by multiple donors in the United States with conditions restricted as to purpose. The total has been classified as part of the reserves restricted as to purpose as opposed to being classified as deferred income. Income on these donations in the United States is recognised upon signing of donor agreement or receiving firm commitment from the donor or when funds are received. In other locations within NP, such restricted income is shown as deferred income and carried under the balance sheet as indicated elsewhere in these financial statements.

NPUS Grants Restricted as to Purpose	Closing Balance as at 31 Dec 2024	Closing Balance as at 31 Dec 2023
Asian American Foundation	26,304	75,000
Bush Foundation (Rural Minnesota)	176,993	480,057
Fenwick Foundation	0	15,000
Asian American Federation (NYC Training)	25,835	31,778
McKnight Foundation & Twin Cities MN	0	6,594
Other Locations	9,697	11,514
Sub-total	238,829	619,943
Utilised Overheads allocation 2023	0	(104,170)
Total with Restrictions as to Purpose	238,829	515,773

14. Lease commitments

NP has operating lease commitments on rental of offices and other premises. Within Country Programmes, the leases are of short durations and may be terminated by the giving of either 30 days or 60 days' notice at any time. There are no long-term lease agreements in country programmes as they have generally been negotiated in line with the relatively short durations of most grants. Long term significant lease agreements are with NP United States (NPUS) and NP Headquarters (NPHQ). Lease commitments for the following three years and subsequently are as follows:

		NPUS	NPHQ
	Total USD	2024 USD	2024 CHF
During the year ended 31 December:			
2025	237,048	110,352	114,420
2026	221,832	97,407	112,370
2027	219,978	97,708	110,424
2028	224,971	101,338	111,654
2029	208,959	104,968	93,915
Thereafter	135,823	135,823	0
Total minimum lease payments	1,248,611	647,596	542,782

NP group had no Finance Leases during the reporting period.

15. Going concern

These accounts have been prepared on a going concern basis.

16. Contingent Liabilities

The Board and the management are not aware of any significant events that should be reported as contingent liabilities.

17. Significant events after the balance sheet date and Going Concern assumption.

The Board and the management are not aware of any significant events after the balance sheet date that might have any significant impact on the going concern assumption or have any significant impact on the validity and readability of these financial statements.